

J.K. CEMENT Ltd.
 NSE Code JKCEMENT
 Duration Short term
 Target 965-1005
 CMP 767.55



Industry Cement
 Market Cap 5388.24 cr.
 52 Week High 1193.95
 52 Week Low 729
 Research Mode Technical

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Recommendation - BUY

Key Market Indicators (Standalone)

Latest Date	10-Aug-2018
Latest Price (Rs)	770.55
Previous Close (Rs)	784.65
1 Day Price Var%	-1.80
1 Year Price Var%	-24.21
52 Week High (Rs)	1193.95
52 Week Low (Rs)	729.00
Beta	0.30
Face Value (Rs)	10.00
Industry PE	35.78
TTM Period	201806
TTM EPS(Rs)	44.60
TTM CEPS(Rs)	71.58
Price/TTM CEPS(x)	10.76
TTM PE (x)	17.28
Price/BV(x)	2.45
EV/TTM EBIDTA(x)	8.59
EV/TTM Sales(x)	1.54
Dividend Yield%	1.30
MCap/TTM Sales(x)	1.15
Latest Book Value (Rs)	314.14
Market Cap (Rs. In Crores)	5388.24
EV (Rs. In Crores)	7198.40
Latest no. of shares (In Crores)	6.99

Company Profile

J.K. CEMENT LTD. is engaged in cement business. The Company produces grey cement, white cement and water proof. The Company manufactures grey cement in two facilities located at Nimbahera and Mangrol in the state of Rajasthan in Northern India. Grey cement produced by it consists of ordinary portland cement (OPC) and portland pozzolana cement (PPC). OPC has three grades, which consist of 53-grade, 43-grade and 33-grade. Its cement products are marketed under the brand names: J.K. Cement and Sarvashaktiman for OPC products; J.K. Super for PPC products, and J.K. White and Camel for white cement products. The Company has grey cement plants, white cement plant, thermal power plants and waste heat recovery power plant. During the fiscal year ended March 31, 2012, it produced 3.77 lacs tons of white cement, 5.32 million tons of grey cement.

Technical recommendation

Stock currently shown some sharp correction from the highs of Rs 1194 on the back of some bad news and detonations in fundamentals. Currently we believes scrip is in consolidation phase near to its crucial support of 750-730 levels. For the upcoming 7-8 months we believe JK CEMENT is well poised for some sharp recovery as its technical indicators already in oversold zone and volume seems to building up gradually. Hence we advised to accumulate this stock around 750-740 and on dips around 600 for the price target of Rs 965-1005 in 10-12 months.

Financial Highlights

Inc/Exp Statement (Standalone)					(Rs in Crore)
Description	201803	201703	201603	201503	201403
Net Sales	4591.21	3755.54	3555.41	3357.17	2795.85
Total Income	4718.86	3854.87	3612.51	3408.52	2843.78
Total Expenditure	3830.55	3062.12	3035.52	2893.35	2420.94
PBIDT	888.31	792.75	577.00	515.17	422.84
PAT	341.87	210.78	103.32	156.92	97.03
Dividend %	100.00	80.00	40.00	40.00	30.00
Adj. EPS(Rs)	48.89	30.14	14.78	22.44	13.88

Assets and Liabilities (Standalone) as on 201803				(Rs in Crore)
Share Capital	69.93	Net Block		3596.69
Reserve	2077.42	Long term Investments		556.94
Share Holder's Funds	2147.35	Short term investments		77.58
Long Term Debt - Calc	2069.71	Total Investments		634.52
Short Term Debt - Calc	193.12	Cash and Bank Bal		543.52
Total Debt - Calc	2353.68	Net Current Assets		401.94

Quarter On Quarter (Standalone)						(Rs in Crore)
Particulars	201806	201803	Q on Q Var%	201706	Y on Y Var%	
Net Sales	1115.58	1315.95	-15.23	1208.43	-7.68	
Total Expenditure	965.21	1134.03	-14.89	1010.73	-4.50	
PBIDT (Excl OI)	150.36	181.92	-17.35	197.71	-23.95	
PAT	49.32	96.45	-48.86	79.34	-37.84	
PBIDTM% (Excl OI)	13.48	13.82	-2.46	16.36	-17.60	
PBIDTM%	14.89	17.88	-16.72	17.90	-16.82	
PATM%	4.42	7.33	-39.70	6.57	-32.72	
Adj. EPS(Rs)	7.05	13.79	-48.88	11.35	-37.89	



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Data Source : ACE Equity

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