

GILLETTE INDIA LTD.

NSE Code GILLETTE
 Duration Short term
 Target 6700-6750
 CMP 6484.95



Recommendation - BUY

Industry Personal Products
 Market Cap 21131.35 cr.
 52 Week High 8200
 52 Week Low 6202.50
 Research Mode Technical

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Key Market Indicators (Standalone)

Latest Date	13-Jan-2020
Latest Price (Rs)	6484.95
Previous Close (Rs)	6461.75
1 Day Price Var%	0.36
1 Year Price Var%	-0.08
52 Week High (Rs)	8200.00
52 Week Low (Rs)	6202.50
Beta	0.30
Face Value (Rs)	10.00
Industry PE	57.18
TTM Period	201909
TTM EPS(Rs)	76.52
TTM CEPS(Rs)	91.42
Price/TTM CEPS(x)	70.94
TTM PE (x)	84.75
Price/BV (x)	25.30
EV/TTM EBIDTA (x)	54.73
EV/TTM Sales(x)	11.24
Dividend Yield%	0.68
MCap/TTM Sales(x)	11.32
Latest Book Value (Rs)	256.28
Market Cap (Rs. In Crores)	21131.35
EV (Rs. In Crores)	20989.63
Latest no. of shares (In Crores)	3.26

Company Profile

Gillette India incorporated 1984, is a renowned player in FMCG industry. The company is in the business of manufacturing Blades and Razors, Oral care and Portable Power. Company has created brands like Duracell, Oral-B, MACH3 Turbo and 7o'clock. The Company's manufacturing units are located at Bhiwadi in Rajasthan and Baddi in Himachal Pradesh. Gillette India is part of the one of the leading global FMCG players- P&G. This parent company operates in over 80 countries across the globe. P&G has employee strength of 138,000 people. P&G began as a small family-oriented company engaged in the business of soap and candle. Today this company has portfolio of leading brands namely Pampers, Tide, Ariel, Always, Pantene, Bounty, Pringles, Charmin, Downy, Iams, Crest, Actonel and Olay.

Technical recommendation

Stock currently shown some sharp correction from the highs of Rs 6767 on the back of some bad news and poor fundamentals. Currently we believe scrip is in consolidation phase near to its crucial support of 6400 levels. For the upcoming 5-6 months we believe GILLETTE is well poised for some sharp recovery as its technical indicators already in oversold zone and volume seems to building up gradually. Hence we advised to accumulate this stock around 6450-6430 for the price target of Rs 6700 in 5-6 months.

Financial Highlights

Inc/Exp Statement(Standalone)					(Rs in Crore)
Description	201906	201806	201706	201606	201506
Net Sales	1861.65	1676.85	1733.60	1842.52	1973.50
Total Income	1877.72	1689.66	1771.56	1880.10	2077.68
Total Expenditure	1483.12	1295.31	1352.15	1515.91	1788.23
PBIDT	394.60	394.35	419.41	364.19	289.45
PAT	252.92	229.05	253.08	214.18	158.13
Dividend %	440.00	230.00	1640.00	395.20	150.00
Adj. EPS(Rs)	77.61	70.28	77.66	65.72	48.52
Assets and Liabilities (Standalone) as on 201906					(Rs in Crore)
Share Capital	32.59	Net Block	300.18		
Reserve	740.76	Long term Investments	0.00		
Share Holder's Funds	778.36	Short term investments			
Long Term Debt - Calc	0.00	Total Investments	0.00		
Short Term Debt - Calc	0.00	Cash and Bank Bal	141.72		
Total Debt - Calc	0.00	Net Current Assets	244.75		
Quarter On Quarter (Standalone)					(Rs in Crore)
Particulars	201909	201906	Q on Q Var%	201809	Y on Y Var%
Net Sales	462.20	463.97	-0.38	456.51	1.25
Total Expenditure	364.29	433.98	-16.06	349.66	4.18
PBIDT (Excl OI)	97.91	29.99	226.48	106.85	-8.37
PAT	61.76	45.82	34.79	65.35	-5.49
PBIDTM % (Excl OI)	21.18	6.46	227.86	23.41	-9.53
PBIDTM %	21.55	6.99	208.30	24.24	-11.10
PATM %	13.36	9.88	35.22	14.32	-6.70
Adj. EPS(Rs)	18.95	14.06	34.78	20.05	-5.49



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Data Source : ACE Equity

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