



US Federal Reserve willing to tolerate a recession for taming inflation: takeaways from Powell's press

LAST SESSION DATA MATRIX

	Current	Change
SENSEX	59,119.72	-337.06
NIFTY 50	17,629.80	-88.55
NIFTY NEXT 50	44,207.20	186.05
NIFTY 100	18,030.40	-61.50
NIFTY 200	9,462.65	-23.40
NIFTY 500	15,335.30	-25.95
NIFTY MIDCAP 50	8,661.15	33.20
NIFTY MIDCAP 100	31,826.10	107.40
NIFTY BANK	40,630.60	-572.85
NIFTY AUTO	13,320.75	97.30
NIFTY FIN SERVICE	18,403.70	-258.45
NIFTY FMCG	45,080.45	580.30
NIFTY IT	26,782.65	-60.60
TURNOVER		
Product	Contracts	Turnover (cr.)*
Index Futures	523,262	49,579.41
Stock Futures	1,017,563	74,972.00
Index Options	336,084,405	32,677,683.74
Stock Options	4,117,354	324,093.91
GAINERS		
Titan Company	2,737.60	70.95
HUL	2,692.75	69.15
Asian Paints	3,436.00	79.95
Eicher Motors	3,748.75	66.70
Maruti Suzuki	9,401.85	153.95
LOSERS		
Power Grid Corp	220.10	-6.95
Axis Bank	789.20	-17.35
HDFC Bank	1,486.00	-32.35
Coal India	227.05	-4.5
HDFC	2,416.65	-43.2

FIRST LIGHT HEADINGS

- ✍ Kirloskar Oil Engines to acquire balance equity stake in La Gajjar Machineries
- ✍ Cabinet approves Rs 19,500-crore PLI scheme for manufacturing solar PV modules
- ✍ Adani Transmission rolls out a first of its kind initiative to become net-zero by 2050
- ✍ Future Enterprises defaults on Rs. 15.73 cr interest dues on non-convertible debentures
- ✍ IGGL achieves 42.94% physical progress, Rs 1556.46 crore capital expenditure

MARKET INSIGHT

SEP 22: Benchmark indices ended lower for the second consecutive session on September 22 after Federal Reserve hiked the interest rates by 75 basis points. At Close, the Sensex was down 337.06 points or 0.57% at 59,119.72, and the Nifty was down 88.50 points or 0.50% at 17,629.80. About 1793 shares have advanced, 1565 shares declined, and 137 shares are unchanged.

Power Grid Corporation, Axis Bank, HDFC Bank, Coal India and HDFC were among the major Nifty losers.

The gainers included Titan Company, HUL, Asian Paints, Eicher Motors and Maruti Suzuki. Except power, FMCG and auto all other sectoral indices ended lower with Bank index shed over a percent.

SYMBOL	CHNG	% CHNG	VOLUME (shares)	VALUE
TITAN	74.35	2.79	1352472	3,654,758,036.16
HINDUNILVR	69	2.63	2620240	6,993,027,524.00
ASIANPAINT	82.95	2.47	829396	2,816,587,346.20
MARUTI	171.1	1.85	511112	4,774,654,970.40
EICHERMOT	68	1.85	659825	2,462,242,559.50
ADANIPTS	14.8	1.59	8855564	8,349,202,850.48
BRITANNIA	59.35	1.58	687172	2,615,204,839.00
ITC	4.8	1.41	24179987	8,362,164,904.21
TATAMOTORS	4.4	1.03	13600786	5,831,881,028.94
UPL	5.5	0.77	2203643	1,585,851,684.95
GRASIM	13.15	0.76	476080	818,809,992.00
DRREDDY	29.25	0.7	478383	1,994,412,213.81
SUNPHARMA	5.6	0.62	2317690	2,092,711,831.70
BHARTIARTL	4.4	0.56	7721133	6,042,944,742.45
M & M	6.85	0.52	2010645	2,628,898,231.05
BAJFINANCE	36.45	0.47	1281039	9,856,211,582.88
HINDALCO	1.15	0.28	8704463	3,566,827,803.51
NTPC	0.45	0.27	7447846	1,251,387,084.92
TCS	7.3	0.24	2017983	6,075,561,597.93
APOLLOHOSP	11.1	0.24	511789	2,347,064,354.00

MARKET OUTLOOK- CAUTIOUSLY OPTIMISTIC



Quantitative: Stock market indexes made a gap-down opening on back of hawkish comments from fed and after a volatile day closed in red. Fed turned hawkish more than anticipated, raised the interest rates by another 75bps for the third time this year and increased its rate forecast to 4.4% by the end of 2022. Market expecting upcoming RBI follow path because of plunging rupee to new lows and degrading external balance. Markets also pricing threat of escalation after Russian President Vladimir Putin, announced a partial military mobilisation, escalating the war in Ukraine. India VIX, which measures expected volatility in the equity market, closed at 18.82. Volatility is expected to remain high in the coming days given the geopolitical situation, recessionary fear and inflation worries, but investors should not be worried by short-term worries and to pick quality stocks for the long term.

Index	Support 2	Support 1	Previous Close	Resistance 1	Resistance 2	Trend
SENSEX	57464	58292	59,119.72	59859	60598	BULLISH
NIFTY 50	17136	17383	17,629.80	17850	18071	BULLISH
NIFTY BANK	39493	40062	40,630.60	41138	41646	BULLISH
FINNIFTY	17888	18146	18,403.70	18634	18864	BULLISH



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CORPORATE ACTIONS

Symbol	Face Value(Rs.)	Purpose	Ex-Date	Record Date
VIRESHINFO	1	Annual General Meeting	22-Sep-22	-
VISHAL	5	Annual General Meeting	22-Sep-22	-
WEBELSOLAR	10	Annual General Meeting	22-Sep-22	-
WINDMACHIN	2	Annual General Meeting/Dividend - Re 1 Per Share	22-Sep-22	-
WINSOME	10	Annual General Meeting	22-Sep-22	-
WIPL	10	Annual General Meeting/Dividend - Re 0.80 Per Share	22-Sep-22	-
ZENITHSTL	10	Annual General Meeting	22-Sep-22	-
POLYPLEX	10	Annual General Meeting/Dividend - Rs 21 Per Share	22-Sep-22	-
POWERMECH	10	Annual General Meeting/Dividend - Rs 1.50 Per Share	22-Sep-22	-
PRAENG	10	Annual General Meeting	22-Sep-22	-
MCL	5	Annual General Meeting	22-Sep-22	-
MEP	10	Annual General Meeting	22-Sep-22	-
MHLXMIRU	10	Annual General Meeting	22-Sep-22	-
PAISALO	1	Annual General Meeting/Dividend - Re 0.10 Per Share	22-Sep-22	-
LANCER	10	Annual General Meeting	22-Sep-22	-
LCCINFOTEC	2	Annual General Meeting	22-Sep-22	-
PARAGMILK	10	Annual General Meeting	22-Sep-22	-
MODIRUBBER	10	Annual General Meeting	22-Sep-22	-
MOKSH	2	Annual General Meeting	22-Sep-22	-
MOLDTECH	2	Annual General Meeting/Dividend - Re 0.30 Per Share	22-Sep-22	-
LIBERTSHOE	10	Annual General Meeting	22-Sep-22	-
LIBERTSHOE	10	Interim Dividend - Rs 2.50 Per Share	22-Sep-22	23-Sep-22
MADHUCON	1	Annual General Meeting	22-Sep-22	-
PARSVNATH	5	Annual General Meeting	22-Sep-22	-
MOLDTKPAC	5	Annual General Meeting/Dividend - Rs 2 Per Share	22-Sep-22	-
MAHASTEEL	10	Annual General Meeting	22-Sep-22	-
MAHESHWARI	10	Annual General Meeting/Dividend - Re 0.50 Per Share	22-Sep-22	-
MAHSCOOTER	10	Interim Dividend - Rs 100 Per Share	22-Sep-22	23-Sep-22
PEARLPOLY	10	Annual General Meeting	22-Sep-22	-
NAGREEKEXP	5	Annual General Meeting	22-Sep-22	-
SAMBHAAV	1	Annual General Meeting	22-Sep-22	-
SANGAMIND	10	Dividend - Rs 2 Per Share	22-Sep-22	-
SATIA	1	Annual General Meeting/Dividend - Re 0.20 Per Share	22-Sep-22	-
SCI	10	Annual General Meeting/Dividend - Re 0.33 Per Share	22-Sep-22	-
PRITKAUTO	2	Annual General Meeting	22-Sep-22	-
PVP	10	Annual General Meeting	22-Sep-22	-
RAILTEL	10	Dividend - Re 0.65 Per Share	22-Sep-22	23-Sep-22
RAJESHXPO	1	Annual General Meeting/Dividend - Re 1 Per Share	22-Sep-22	-
RAJTV	5	Annual General Meeting	22-Sep-22	-
RAMASTEEL	1	Annual General Meeting	22-Sep-22	-
RANASUG	10	Annual General Meeting	22-Sep-22	-
RICOAUTO	1	Annual General Meeting/Dividend - Re 0.40 Per Share	22-Sep-22	-
ROLLT	1	Annual General Meeting	22-Sep-22	-
RTNINDIA	2	Annual General Meeting	22-Sep-22	-
RTNPOWER	10	Annual General Meeting	22-Sep-22	-
RVNL	10	Annual General Meeting/Dividend - Rs 0.25 Per Share	22-Sep-22	-
SADBHAV	1	Annual General Meeting	22-Sep-22	-
SADBHIN	10	Annual General Meeting	22-Sep-22	-
UNIINFO	10	Annual General Meeting	22-Sep-22	-
TEXINFRA	1	Annual General Meeting/Dividend - Rs 0.075 Per Share	22-Sep-22	-

Data Source-NSE,BSE

CORPORATE ACTIONS

Symbol	Face Value(Rs.)	Purpose	Ex-Date	Record Date
VIDHIING	1	Annual General Meeting / Dividend - Rs 0.40 Per Share	22-Sep-22	-
BECTORFOOD	10	Annual General Meeting / Dividend - Rs 1.25 Per Share	22-Sep-22	-
ACCURACY	10	Dividend - Re 0.25 Per Share	22-Sep-22	23-Sep-22
BIGBLOC	2	Annual General Meeting / Dividend - Re 0.20 Per Share	22-Sep-22	-
AEGISCHEM	1	Interim Dividend - Re 1 Per Share	22-Sep-22	23-Sep-22
BLKASHYAP	1	Annual General Meeting	22-Sep-22	-
AGARIND	10	Annual General Meeting / Dividend - Rs 2 Per Share	22-Sep-22	-
AHLADA	10	Dividend - Rs 1.40 Per Share	22-Sep-22	23-Sep-22
AKG	10	Annual General Meeting	22-Sep-22	-
BHAGYAPROP	2	Annual General Meeting	22-Sep-22	-
BAJAJHCARE	5	Annual General Meeting / Dividend - Rs 1.50 Per Share	22-Sep-22	-
BAJAJHLDNG	10	Interim Dividend - Rs 110 Per Share	22-Sep-22	23-Sep-22
BCG	2	Annual General Meeting / Dividend - Re 0.30 Per Share	22-Sep-22	-
ASAHISONG	10	Annual General Meeting / Dividend - Rs Per Share	22-Sep-22	-
92GS2030	100	Interest Payment	22-Sep-22	23-Sep-22
AAREYDRUGS	10	Annual General Meeting	22-Sep-22	-
AURUM	5	Annual General Meeting	22-Sep-22	-
CMICABLES	10	Annual General Meeting	22-Sep-22	-
CONFIPET	1	Annual General Meeting / Dividend - Rs 0.10 Per Share	22-Sep-22	-
DOLATALGO	1	Annual General Meeting	22-Sep-22	-
DPABHUSHAN	10	Dividend - Re 1 Per Share	22-Sep-22	23-Sep-22
EIFFL	10	Annual General Meeting	22-Sep-22	-
DSSL	10	Annual General Meeting	22-Sep-22	-
DUCON	1	Annual General Meeting	22-Sep-22	-
BODALCHEM	2	Annual General Meeting / Dividend - Rs 0.80 Per Share	22-Sep-22	-
CREATIVE	10	Dividend - Rs 0.5 Per Share	22-Sep-22	-
BROOKS	10	Annual General Meeting	22-Sep-22	-
DBL	10	Annual General Meeting / Dividend - Re 0.10 Per Share	22-Sep-22	-
DBREALTY	10	Annual General Meeting	22-Sep-22	-
CCHHL	2	Annual General Meeting	22-Sep-22	-
DEVIT	10	Annual General Meeting / Dividend - Re 0.50 Per Share	22-Sep-22	-
DHANI	2	Annual General Meeting	22-Sep-22	-
CHOICEIN	10	Bonus 1:1	22-Sep-22	23-Sep-22
GAMMONIND	2	Annual General Meeting	22-Sep-22	-
GANECOS	10	Annual General Meeting / Dividend - Rs 2 Per Share	22-Sep-22	-
GEEKAYWIRE	10	Annual General Meeting	22-Sep-22	-
GEEKAYWIRE	10	Dividend - Rs 2.50 Per Share	22-Sep-22	23-Sep-22
GENCON	5	Annual General Meeting / Dividend - Rs 0.05 Per Share	22-Sep-22	-
GENESYS	5	Annual General Meeting	22-Sep-22	-
GMDCLTD	2	Annual General Meeting / Dividend - Rs 4.30 Per Share	22-Sep-22	-
GRMOVER	2	Annual General Meeting	22-Sep-22	-
HARDWYN	10	Annual General Meeting	22-Sep-22	-
HCG	10	Annual General Meeting	22-Sep-22	-
HECPROJECT	10	Annual General Meeting	22-Sep-22	-
HMT	10	Annual General Meeting	22-Sep-22	-
HFCL	1	Annual General Meeting / Dividend - Re 0.18 Per Share	22-Sep-22	-
HPL	10	Annual General Meeting / Dividend - Re 0.15 Per Share	22-Sep-22	-
KERNEX	10	Annual General Meeting	22-Sep-22	-
INDOTHAI	10	Dividend - Re 1 Per Share	22-Sep-22	-
INDOWIND	10	Annual General Meeting	22-Sep-22	-

Data Source-NSE,BSE

CORPORATE ACTIONS

Symbol	Face Value (Rs.)	Purpose	Ex-Date	Record Date
AGROPHOS	10	Annual General Meeting	23-Sep-22	-
BGLOBAL	10	Annual General Meeting	23-Sep-22	-
BHANDARI	1	Annual General Meeting/Dividend - Re 0.01 Per Share	23-Sep-22	-
BANG	10	Annual General Meeting	23-Sep-22	-
ARCHIDPLY	10	Annual General Meeting	23-Sep-22	-
ARENTERP	10	Annual General Meeting	23-Sep-22	-
ASIL	5	Annual General Meeting	23-Sep-22	-
ABHISHEK	10	Annual General Meeting	23-Sep-22	-
ENERGYDEV	10	Annual General Meeting	23-Sep-22	-
CREATIVEYE	5	Annual General Meeting	23-Sep-22	-
BSHSL	10	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share	23-Sep-22	26-Sep-22
CYBERMEDIA	10	Annual General Meeting	23-Sep-22	-
DCMFINSERV	10	Annual General Meeting	23-Sep-22	-
GFSTEELS	4	Annual General Meeting	23-Sep-22	-
GISOLUTION	10	Annual General Meeting	23-Sep-22	-
GLOBAL	10	Extra Ordinary General Meeting	23-Sep-22	-
GOENKA	1	Annual General Meeting	23-Sep-22	-
GSS	10	Annual General Meeting	23-Sep-22	-
IBREALEST	2	Annual General Meeting	23-Sep-22	-
HGS	10	Annual General Meeting/Dividend - Rs 25 Per Share	23-Sep-22	-
KAVVERITEL	10	Annual General Meeting	23-Sep-22	-
KEEPLEARN	1	Annual General Meeting	23-Sep-22	-
KOHINOOR	10	Annual General Meeting	23-Sep-22	-
KRIDHANINF	2	Annual General Meeting	23-Sep-22	-
KSCL	2	Annual General Meeting	23-Sep-22	-
JAIPURKURT	10	Annual General Meeting	23-Sep-22	-
MARSHALL	10	Annual General Meeting	23-Sep-22	-
MASKINVEST	10	Annual General Meeting	23-Sep-22	-
NATCOPHARM	2	Annual General Meeting	23-Sep-22	-
LPDC	1	Annual General Meeting	23-Sep-22	-
PREMIER	10	Annual General Meeting	23-Sep-22	-
ONELIFECAP	10	Annual General Meeting	23-Sep-22	-
ORTINLAB	10	Annual General Meeting	23-Sep-22	-
LYPSAGEMS	10	Annual General Meeting	23-Sep-22	-
MODTHREAD	10	Annual General Meeting	23-Sep-22	-
MOHITIND	10	Annual General Meeting	23-Sep-22	-
MADHAV	10	Annual General Meeting/Dividend - Rs 0.25 Per Share	23-Sep-22	-
PATANJALI	2	Dividend - Rs 5 Per Share	23-Sep-22	-
RADAAN	2	Annual General Meeting	23-Sep-22	-
RUBYMILLS	5	Bonus 1:1	23-Sep-22	26-Sep-22
SERVOTECH	10	Annual General Meeting	23-Sep-22	-
SETUINFRA	1	Annual General Meeting	23-Sep-22	-
SAKSOFT	10	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share	23-Sep-22	26-Sep-22
TECHNOFAB	10	Annual General Meeting	23-Sep-22	-
TECILCHEM	10	Annual General Meeting	23-Sep-22	-
SGL	10	Annual General Meeting	23-Sep-22	-
THOMASCOTT	10	Annual General Meeting	23-Sep-22	-
SUBCAPCITY	10	Annual General Meeting	23-Sep-22	-
TARAPUR	10	Annual General Meeting	23-Sep-22	-
UJAAS	1	Annual General Meeting	23-Sep-22	-

Data Source-NSE,BSE

KEY SUPPORT & RESISTANCE OF NIFTY50 STOCKS

COMPANY	PREVIOUS CLOSE	RESISTANCE		SUPPORT	
		R 1	R 2	S 1	S 2
TITAN	2,741.00	2775	2810	2703	2664
HINDUNILVR	2,692.60	2726	2760	2655	2617
ASIANPAINT	3,439.00	3482	3525	3391	3343
MARUTI	9,419.00	9537	9654	9287	9155
EICHERMOT	3,750.05	3797	3844	3698	3645
ADANIPTS	947.7	960	971	934	921
BRITANNIA	3,825.00	3873	3921	3771	3718
ITC	345.75	350	354	341	336
TATAMOTORS	432.05	437	443	426	420
UPL	723	732	741	713	703
GRASIM	1,733.00	1755	1776	1709	1684
DRREDDY	4,182.00	4234	4287	4123	4065
SUNPHARMA	910.9	922	934	898	885
BHARTIARTL	784.6	794	804	774	763
M & M	1,313.50	1330	1346	1295	1277
BAJFINANCE	7,727.10	7824	7920	7619	7511
HINDALCO	412.5	418	423	407	401
NTPC	169.05	171	173	167	164
TCS	3,008.50	3046	3084	2966	2924
APOLLOHOSP	4,615.90	4674	4731	4551	4487
DIVISLAB	3,581.50	3626	3671	3531	3481
TATACONSUM	804.5	815	825	793	782
BAJAJ-AUTO	3,730.00	3777	3823	3678	3626
HEROMOTOCO	2,776.15	2811	2846	2737	2698
HCLTECH	899.45	911	922	887	874
NESTLEIND	18,591.00	18823	19056	18331	18070
SBIN	567.5	575	582	560	552
LT	1,887.70	1911	1935	1861	1835
WIPRO	398.3	403	408	393	387
TATASTEEL	103.75	105	106	102	101
INFY	1,368.00	1385	1402	1349	1330
INDUSINDBK	1,215.00	1230	1245	1198	1181
JSWSTEEL	679.55	688	697	670	661
CIPLA	1,062.00	1075	1089	1047	1032
RELIANCE	2,487.95	2519	2550	2453	2418
TECHM	1,050.70	1064	1077	1036	1021
HDFCLIFE	545.55	552	559	538	530
KOTAKBANK	1,897.35	1921	1945	1871	1844
ULTRACEMCO	6,241.00	6319	6397	6154	6066
BPCL	316.2	320	324	312	307
SHRECEM	21,750.00	22022	22294	21446	21141
BAJAJFINSV	1,778.95	1801	1823	1754	1729
ICICIBANK	902.75	914	925	890	877
SBILIFE	1,285.00	1301	1317	1267	1249
COALINDIA	227.6	230	233	224	221
ONGC	128.6	130	132	127	125
HDFC	2,415.10	2445	2475	2381	2347
AXISBANK	789.85	800	810	779	768
HDFCBANK	1,486.20	1505	1523	1465	1445

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